

2024-25

ANNUAL REPORT

SNS PROPERTIES AND LEASING LIMITED

Registered Office:

Unit 204 Plaza P-3 Central Square
20 Manohar Lal, Khurana Marg Bara
Hindu Rao, Delhi Sadar Bazar, Delhi,
India, 110006

Website:snsind.in

E-mail: sns.prop.ltd@gmail.com

CONTENTS	1
CORPORATE INFORMATION	2-3
MANAGEMENT DISCUSSION AND ANALYSIS REPORT	4-6
BOARD'S REPORT	7-22
AUDITED FINANCIAL STATEMENTS	23-54
NOTICE	55-68

CORPORATE INFORMATION

Board Of Directors & Key Managerial Personnel

1	Mr. Prakash Chandra Pareek	: (Managing Director and Chief Financial Officer)
2	Mr. Raj Kumar	: (Non-Executive Independent Director)
3	Mr. Prashant Khandelwal	: (Non-Executive Director)
4	Mr. Sushant Jain	: (Non-Executive Director)
5	Ms. Anisha Malik	: (Non-Executive Independent Director)
6	Mr. Sarthak Agarwal	: (Non-Executive Director)
7	Mr. Rishabh Talwar	: (Non-Executive Independent Director)
8	Ms. Sujata Kumari	: (Company Secretary and Compliance Officer)

COMMITTEES OF THE BOARD

Audit Committee

Mr. Rishabh Talwar	: Chairman
Mr. Prakash Chandra Pareek	: Member
Mr. Sarthak Agarwal	: Member

Nomination and Remuneration Committee

Ms. Anisha Malik	: Chairman
Mr. Sarthak Agarwal	: Member
Mr. Rishabh Talwar	: Member

Stakeholders' Relationship Committee

Mr. Sarthak Agarwal	: Chairman
Mr. Rishabh Talwar	: Member
Mr. Prakash Chandra Pareek	: Member

Statutory Auditors

M/s Alok Basudeo & Co.
Chartered Accountants
FRN- 007299C
Flat No. A-2, 10/501-A,
Khalasi Lines, Kanpur Nagar,
Uttar Pradesh-208002

Secretarial Auditors

Hemant Kumar Sajnani & Associates
Company Secretaries
118/566, Kaushalpuri, Gumti No. 5,
Darshan Purwa, Kanpur,
Uttar Pradesh, India, 208012

Bankers

Axis Bank Limited

Website

<https://snsind.in/>

Registrar & Transfer Agents

Skyline Financial Services Private Limited.
D-153A, 1st Floor, Okhla Industrial Area,
Phase -I, New Delhi - 110 020,
Ph. No. 011-40450193-97 & 011-26812682-83
E-mail id- admin@skylinerta.com

Registered Office

Unit 204 Plaza P-3 Central Square 20
Manohar Lal Khurana Marg Bara Hindu Rao,
Delhi Sadar Bazar, North Delhi, India- 110006

Corporate Identity Number- L38210DL1985PLC020853

Listed On

Metropolitan Stock Exchange of India Limited
2nd Floor, Piramal, Agastya Corporate Park,
Building A, Unit 205A, Lal Bahadur Shastri Marg,
Kurla West, Mumbai, Maharashtra 400070
(Scrip Code: SNSPL)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A. INDUSTRY STRUCTURE AND DEVELOPMENTS:

The Indian Growth Story

India's economy demonstrated marked resilience in FY 2024–25, ending the year on a strong note. Q4 real GDP surged to 7.4%, spurred by infrastructure-led construction, sustained government services, and revived rural consumption. However, the full-year pace eased to a still-commendable 6.5%, reflecting moderation from the prior year. Sectoral strength was notable in construction (10.8% in Q4, 9.4% annually), while Public Administration, Défense, and Other Services grew 8.7% in Q4 and 8.9% for the full year. Agricultural and allied sectors also saw a meaningful uptick, especially in Q4. These dynamics highlight both sustained demand and renewed investment activity across major segments.

India is expected to remain the fastest-growing major economy, with real GDP growth projected at around 6-6.5% in the current fiscal year, supported by strong domestic fundamentals and policy resilience. The economy continues to advance despite significant headwinds from global financial sector turmoil and inflationary pressures to lingering effects of the Russia Ukraine conflict and the COVID-19 pandemic. This performance underscores India's economic fortitude and its unwavering determination to surmount the toughest challenges.

Indian Economy

The Indian economy holds the position of the fourth-largest in the world by nominal GDP and the third-largest based on purchasing power parity (PPP). It operates as a mixed economy, characterized by a significant public sector and a steadily expanding private sector. Notably, India's economic growth has been noteworthy, maintaining an average of 6.5% GDP growth annually.

In the recent financial year 2024-25 (FY 25), the Indian economy experienced a real GDP growth of 6.5%, with nominal GDP expanding by 9.8%. The growth in GDP was broad-based, spanning various sectors. Concurrent with this, private consumption expenditure (PFCE) grew by 7.2%, reflecting strong domestic demand. Over the full year, total exports (merchandise plus services) increased by approximately 5.5%, rising from US \$778.13 billion in FY 2023-24 to US \$820.93 billion in FY 2024-25.

Overall, the Indian economy's recent growth trajectory has been marked by notable achievements and challenges, as reflected in its various economic indicators.

B. OPPORTUNITY & THREATS

Opportunities

- There are huge opportunities in waste management services and these sectors are booming after covid-19 pandemic.
- The digitization, unparalleled expertise and an excellent corporate strategy to be resulted in an unprecedented growth of the company in coming years.
- The Company can diversify its business in near future and some of strategic changes are in place for the company. New structure of Business can be placed in future.

The new experienced and dedicated team of professionals will surely able to give a new shape to the Company.

Threats

- Change in Policy and Regulations.
- New entrants in the market and intense competition by existing players.
- Technology may become obsolete due to Innovation in Technology.
- Volatility in the related sector

C. SEGMENT WISE AND PRODUCT WISE PERFORMANCE

During the financial year 2024-25, Company earned revenue from advisory services. However, there is no any income from the core operations of waste management services. The Company remains committed to leveraging its expertise and resources to expand its business in its core operational areas.

D. OUTLOOK

In FY 2023–24, the Indian economy demonstrated strong resilience with real GDP growth of 8.2%, supported by easing inflation, robust rabi output, and moderating global commodity prices. This exceeded earlier projections of 6–6.5% by the RBI, World Bank, and IMF. Growth in Q4FY24 stood at 7.8%, reflecting sustained momentum.

Looking ahead, for FY 2024–25, the RBI projects GDP growth at 7.2%, while the IMF and World Bank forecast 6.5% and ~7.0%, respectively. India is expected to remain one of the fastest-growing major economies, driven by government capex, strong corporate balance sheets, and resilient domestic demand.

The Company has recognized its role as a corporate citizen and continuously endeavours to adopt the best practices and we look forward to the future with renewed optimism as your Company will continuously focus on its resources, strengths and strategies to achieve its vision.

E. RISKS AND CONCERNS

Risk Management forms an integral part of the Company's operations. The Company continues to focus on a system-based approach to business risk management. It broadly involves identification of potential risks; their analysis and impact as also risk mitigation initiatives to address the same. The Board of Directors of the Company oversees the risk management process.

F. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate systems of internal Controls commensurate with its size and operations to ensure orderly and efficient conduct of business.

G. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The Financial performance of the Company for the year 2024-25 is described in the Directors' Report under the head financial summary that is the part of Annual Report.

H. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company has undertaken employee's development initiatives, which have very positive impact on the morale and team spirit of the employees. The company has continued to give special attention to human resources and overall development.

I. DETAILS OF KEY FINANCIAL RATIOS

Particulars	FY 2024–25	FY 2023–24	Reason for variance
Debtors' Turnover (x)	0.93	N.A.	Not comparable as there were no receivables in last year
Inventory Turnover (x)	NA	NA	NA
Interest Coverage Ratio (x)	4.00	292.18	Declined due to higher finance cost and lower operating profit
Current Ratio (x)	2.17	4.77	Declined due to increase in borrowings
Debt-Equity Ratio (x)	0.57	0.11	Declined due to increase in borrowings
Operating Profit Margin (%) (EBIT)	14.92	60.75	Declined due to lower operating profit
Net Profit Margin (%)	7.58	44.80	Declined due to lower profit and increase in admin and operating cost
Return on Net Worth/ Equity (%)	9.34	36.01	Declined due to lower profits and higher finance cost

J. CAUTIONARY STATEMENT

Statement in this Management Discussion and Analysis Report, Describing the Company's objectives, estimates and expectations may constitute Forward Looking Statements within the meaning of applicable laws or regulations. Actual results might differ materially from those either expressed or implied.

K. DETAILS OF ACCOUNTING TREATMENTS

Accounting treatment are mentioned in Financial Statement and Auditors report for the year ended 31.03.2025 that is the part of Annual Report.

BOARD'S REPORT

To,
The Members of,
SNS PROPERTIES AND LEASING LIMITED

Your directors are pleased to present the Thirty-ninth Annual Report of the Company together with the Audited Financial Statements for the financial year ended March 31, 2025.

FINANCIAL RESULTS

The summarized financial results of the Company for the year ended March 31, 2025 as compared to the preceding year are as under:

(Rs. in Lakh)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Total Income	26.68	13.10
Profit before finance cost and depreciation	4.03	7.90
Less: Finance Costs	0.97	0.03
Less: Depreciation	0.15	-
Profit before tax	2.91	7.87
Tax expense	0.94	2.05
Profit after Tax	1.97	5.82
Add: Other comprehensive income	-	-
Total comprehensive income	1.97	5.82

FINANCIAL AND OPERATIONAL PERFORMANCE

The financial statements for the year ended March 31, 2025, forming part of this Annual Report, have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs, Government of India, and as amended from time to time.

During the year under review, the total income of the Company stood at ₹26.68 lakh as compared to ₹13.10 lakh in the previous financial year. The Company has earned a Net Profit of ₹1.97 lakh in FY 2024-25 as against ₹5.82 lakh in FY 2023-24.

The performance of the Company during the FY 2024-25 continues to be encouraging and barring unforeseen circumstances, your Directors expect your Company to achieve better results in future.

TRANSFER TO RESERVES

No amount is transferred to general reserve during the year.

DIVIDEND

With a view to conserve Company's resources for future business operations, the Company do not recommend any dividend to the Equity Shareholders for the year under review.

OPEN OFFER:

Subsequent to the closure of the financial year, Shri Anil Kumar, Promoter of the Company has executed a Share Purchase Agreement dated April 23, 2025, with Ms. Shweta Kalra (Acquirer 1) and Ms. Rachna Kalra (Acquirer 2) (collectively referred to as “the Acquirers”) pursuant to which the Acquirers have agreed to acquire 73,250 (Seventy-three Thousand Two Hundred Fifty) equity shares of the Company. In addition to this, approval of Board on April 23, 2025, to issue 5,00,000 (Five Lakh) equity shares on a preferential basis to the Acquirers, triggered the open offer requirement under the provisions of Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Accordingly, the Acquirers have made a Public Announcement on April 23, 2025 for acquisition of up to 26% of the equity share capital of the Company.

Post completion of the Open Offer, the existing Promoter(s) shall cease to be the promoters of the Company and the Acquirers will have control over the Company and shall become the new Promoters of the Company.

SHARE CAPITAL

During the year under review, the Authorized Share Capital of the Company was increased from ₹5,00,00,000/- (Rupees Five Crores only) to ₹20,00,00,000/- (Rupees Twenty Crores only), divided into 2,00,00,000 (Two Crores) Equity Shares of ₹10/- (Rupees Ten only) each, by creation of an additional 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of ₹10/- each.

During the current year, your Company had made an allotment of 5,00,000 (Five Lakh) Equity Shares of face value of Rs. 10/- each of the Company, for cash at an issue price of ₹10/- (Rupees Ten Only) per Equity Share to Ms. Rachna Kalra and Ms. Shweta Kalra by way of preferential issue on private placement basis in accordance with provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

With the aforesaid allotment of Equity Shares, the total Paid-up Equity Share Capital of the Company stood increased from Rs. 99.42 Lakh to Rs.149.42 Lakh.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

The Company has no subsidiary, associate and joint venture companies during the year 2024-25, as such, the requirement of furnishing information relating to performance and financial position of the subsidiary, associate and joint venture companies is not applicable.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(2) of the SEBI (LODR) Regulations, 2015 (“SEBI Listing Regulations”) is provided in a separate section forming part of the Annual Report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, Shri Prashant Khandelwal (DIN: 00482137) and Shri Sushant Jain (DIN: 07325084) who were appointed as Non-Executive Additional Director of the Company on July 20, 2024, were appointed by the Members as Non-Executive Director of the Company at the 38th Annual General Meeting held on August 13, 2024.

Shri Adish Swaroop resigned from the post of Company Secretary & Compliance Officer of the Company w.e.f. October 30, 2024 and the Board, on recommendation of Nomination & Remuneration Committee, appointed Ms. Sujata Kumari as Company Secretary & Compliance Officer of the Company on November 14, 2024.

Pursuant to the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Shri Sarthak Agarwal (DIN: 09785554), Non-Executive Director of the Company, retires from the Board by rotation, at the ensuing AGM of the Company and being eligible has offered himself for re-appointment. The Board recommends the proposal of his re-appointment for consideration of the Members at the ensuing AGM of the Company. Brief profile of Shri Sarthak Agarwal is provided in the Notice of ensuing AGM.

DECLARATION FROM INDEPENDENT DIRECTORS

The Company had received the declarations u/s 149(7) of the Companies Act, 2013 from all Independent Directors that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations and they have also confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

In terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by the Indian Institute of Corporate Affairs.

In the opinion of the Board, all the Independent Directors on the Board of the Company have requisite expertise, experience and possess attributes of integrity.

COMPOSITION OF BOARD COMMITTEES

As on March 31, 2025, the Company has 3 (three) Board level committees. The composition of such committees are as follows: -

AUDIT COMMITTEE: -

S. No.	Name of Members	Category of Directors	Position/ Designation
1	Shri Rishabh Talwar	Non-Executive Independent Director	Chairman
2	Shri Prakash Chandra Pareek	Managing Director and CFO	Member
3	Ms. Anisha Malik	Non-Executive Independent Director	Member

During the year, all the recommendations made by the Audit Committee were accepted by the Board.

NOMINATION AND REMUNERATION COMMITTEE: -

S. No.	Name of Members	Category of Directors	Position/ Designation
1	Ms. Anisha Malik	Non-Executive Independent Director	Chairman
2	Shri Sarthak Agarwal	Non-Executive Director	Member
3	Shri Rishabh Talwar	Non-Executive Independent Director	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE: -

S. No.	Name of Members	Category of Directors	Position/ Designation
1	Shri Sarthak Agarwal	Non-Executive Director	Chairman
2	Shri Rishabh Talwar	Non-Executive Independent Director	Member
3	Shri Prakash Chandra Pareek	Managing Director and CFO	Member

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, in respect of the financial year ended March 31, 2025, confirm that:

- in preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any;
- they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year;
- they have taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- they have prepared Annual Accounts on a 'Going Concern' basis;
- they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;
- they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company has in place adequate internal financial controls commensurate with the size of the Company and the nature of its business, with reference to financial statements. Internal Auditors of the Company periodically audit the adequacy and effectiveness of the internal controls laid down by the management. The Audit Committee of the Board of Directors also regularly reviews

the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same.

NUMBER OF MEETINGS OF THE BOARD

During the financial year 2024-25, the Board of Directors of the Company had met 6 (six) times on April 15, 2024, June 06, 2024, July 20, 2024, August 14, 2024, November 14, 2024 and February 14, 2025.

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Company has duly complied with the applicable provisions of the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2), issued by the Institute of Company Secretaries of India.

ANNUAL RETURN

The copy of Annual Return as required under Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, is placed on the Company's website and can be accessed at <https://snsind.in/wp-content/uploads/2025/02/Annual-Return-2023-24.pdf>

LISTING

The Company's Equity Shares are listed on Metropolitan Stock Exchange of India Limited (MSE) and the listing fee for the Financial Year 2024- 25, has been paid.

AUDITORS AND AUDITORS' REPORT

a. Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and Rules made thereunder, M/s. Alok Basudeo & Co., Chartered Accountants, Kanpur (ICAI Firm Registration No. 007299C) were appointed as the Statutory Auditors of the Company at 38th AGM of the Company held on August 13, 2024, for a term of 5 (five) consecutive years, to hold office till the conclusion of the 43th AGM of the Company. The Auditors have confirmed that they are not disqualified from continuing as Statutory Auditors of the Company.

The Statutory Auditors' Report for the financial year 2024-25 does not contain any qualification, reservation, adverse remark or disclaimer.

b. Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder, the Board has appointed M/s. Hemant Kumar Sajani & Associates, Company Secretaries, as Secretarial Auditors, to undertake Secretarial Audit for the financial year 2024-25. The Secretarial Audit Report in Form MR-3 for the year ended March 31, 2025 is annexed herewith as **Annexure I**.

We provide the following clarifications regarding discrepancies observed by The Secretarial Auditors in their report:

- The delay of 2 days in uploading Shareholding Pattern for the quarter ended June 30, 2024 was occurred due to technical error in the exchange portal and the same was uploaded after restoration of portal functionality.
- The SDD Compliance Certificate for the quarter ended June 2024 and 30 September 2024 was not submitted due to oversight.

Other points of Secretarial Auditors' observations are self-explanatory and do not call for any explanation.

c. Internal Auditors

M/s. Sujata Kumari, Company Secretary has been appointed as Internal Auditor pursuant to the provisions of Section 138 read with Rule 13 of the Companies (Accounts) Rules, 2014, to conduct the Internal Audit of the functions and activities of the Company for the Financial Year 2024-25. Periodical Audit Reports are placed before the Audit Committee of the Company for its review.

REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and/ or the Board under Section 143(12) of Companies Act, 2013 and Rules framed thereunder.

RELATED PARTY TRANSACTIONS

During the year under review, all transactions entered into with Related Parties were approved by the Audit Committee and wherever required, were also approved by the Board of Directors of the Company. Further, all related party transactions undertaken during the year were in ordinary course of business and at arms' length basis. Particulars of material contracts or arrangements with related parties as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2, are given in "Annexure II" forming part of this Report.

In addition, the related party transactions entered into by the Company during the year under review, are also disclosed under Note no. 25 to the Financial Statements of the Company for the year ended March 31, 2025.

The Company's Policy on Related Party Transactions is disclosed on the website of the Company at <https://snsind.in/policies-code-of-conduct/>

PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS BY THE COMPANY

During the year under review, the Company has not made any investments, given any guarantee or provided securities attracting provisions of Section 186 of the Companies Act, 2013. Further the disclosure on particulars of loan given along with the purpose for which such loan was proposed to be utilized are provided in Note No. 29.0 of the notes to the financial statements.

WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act, 2013, the Company has adopted Whistle Blower Policy for vigil mechanism for Directors and employees to report their genuine concerns or grievances relating to the Company. The vigil mechanism provides for adequate safeguards

against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairman of the Audit Committee in exceptional cases.

The Policy has been posted on the website of the Company and may be accessed at <https://snsind.in/policies-code-of-conduct/>

NOMINATION AND REMUNERATION POLICY

Our current Nomination and Remuneration Policy is to have an appropriate mix of Executive and Non-Executive Directors including the independent directors to maintain the diversity and independence of the Board.

The broad parameters covered under the Policy are –Attributes, Qualifications and Remuneration of Executive Directors, Non-Executive Directors including Independent Directors, KMP and Senior Management Personnel. It also covers performance evaluation criteria of the Board, its committees and individual directors.

The Nomination, Remuneration and Board Diversity Policy of the Company was reviewed and updated during the year under review and the same is available on the website of the Company at the link <https://snsind.in/policies-code-of-conduct/>

BOARD EVALUATION

The Board of Directors at its meeting held on February 14, 2025, has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Companies Act, 2013. Performance Evaluation of Independent Directors was done by the entire board, excluding the director being evaluated. The Evaluation Process was conducted through a structured questionnaire prepared after taking into consideration the various aspects laid down under the “Nomination, Remuneration and Board Diversity Policy” of the Company. The Board of Directors expressed satisfaction with the evaluation process.

In a separate meeting of Independent Directors held on February 14, 2025, the Independent Directors of the Company had evaluated the performance of non-independent directors and Board as whole. Independent Directors have also assessed the quality, quantity and timeliness of flow of information between the Company’s Management and the Board and recorded their satisfaction with the flow of information.

RISK MANAGEMENT

The risk management is an ongoing process and the Board members periodically review the business risks and minimization procedures. There are no risks which in the opinion of the Board are of the nature that can threaten the existence of the Company. However, the risks inter-se those are generally dealt in regular course of business.

DEPOSITS

During the year under review, the Company has neither accepted nor renewed any deposit from public in terms of the provisions of Sections 73 and 76 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014. During the year under review, the

Company has not accepted any amount as unsecured loan from directors and no amount of unsecured loan from Directors was outstanding as on March 31, 2025.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Except as disclosed in this report, there have been no other material changes and commitments affecting the financial position of the Company between the end of the financial year under review and the date of this Report.

CHANGE IN THE NATURE OF BUSINESS OF THE COMPANY

During the year under review, the Company altered its main object clause to align with new opportunities in the waste management and environmental solutions sector. The amended objects include consulting, advising, collection, segregation, transportation, trading, processing, composting, recycling, treatment disposal and management of all types of waste.

CHANGE IN THE REGISTERED OFFICE OF THE COMPANY

During the year under review, the registered office of the Company was shifted to a new location within the same city. Presently, the Registered office of the Company is situated at Unit 204 Plaza P-3 Central Square 20 Manohar Lal Khurana Marg Bara Hindu Rao, Delhi Sadar Bazar, North Delhi, India- 110006.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year under review, no significant or material orders were passed by the regulators, courts, or tribunals which could impact the going concern status of the Company or its future operations.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year under review, the Company has no activity relating to conservation of Energy or Technology Absorption.

Further, there were no foreign exchange earnings or outgo during the year under review.

PARTICULARS OF EMPLOYEES

As none of the employees of the Company was in receipt of remuneration in excess of the limits prescribed under Section 197 of the Companies Act, 2013 read with Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, therefore, the information under such rules being inapplicable is not required to be provided.

Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report.

Having regard to the provisions of the second proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company. Any member interested in obtaining such information may address their email to sns.prop.ltd@gmail.com

CORPORATE GOVERNANCE

As the Company does not meet the prescribed threshold of paid-up capital and net-worth, therefore, by virtue of Regulation 15 of the SEBI Listing Regulations, the compliance with the corporate governance requirements as specified in Regulation 17 to 27 and clause (b) to (i) of sub regulation (2) of Regulation 46 and para C, D and E of Schedule V of SEBI listing Regulations, are not applicable to the Company. Accordingly, the corporate governance report does not form part of this Report.

POLICY ON SEXUAL HARASSMENT

As the Company does not have prescribed number of workers at its work place, it was not required to constitute Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, during the year under review. No complaints were reported to the Board for sexual harassment of women at work place during the financial year 2024-25 as below:

Particulars	Numbers
Number of complaints of sexual harassment received during FY 2024-25	Nil
Number of complaints disposed of during FY 2024-25	Nil
Number of cases for more than ninety days	Nil

COMPLIANCE OF THE MATERNITY BENEFIT ACT, 1961

As the Company has not employed prescribed number of persons at its work place, the provisions of the Maternity Benefit Act, 1961, were not applicable for the Company during the year under review. Further, we affirm to extend all statutory benefits to our female employees as applicable.

COST RECORDS

Maintenance of cost records as specified by the Central Government under the provisions of Section 148(1) of the Companies Act, 2013, is not applicable to the Company.

GENERAL

- The Company has not issued any equity shares with differential rights as to dividend, voting or otherwise.
- The Company has not issued any shares (including sweat equity shares) to employees of the Company under any scheme.

- There was no revision in the financial statements.
- There is no proceeding initiated/ pending against the Company under the Insolvency and Bankruptcy Code, 2016.
- There was no instance of one-time settlement with any Bank or Financial Institution.

ACKNOWLEDGEMENTS

Your Directors take this opportunity to express our sincere gratitude to the support received from the Central and State Governments and bankers. The continuous commitment and contribution of our dedicated employees and loyal shareholders in our success. Continuous improvement has been fostered by our company's culture of professionalism, creativity, and integrity and we look forward to a prosperous future with confidence.

For and on behalf of the Board

Date: August 19, 2025
Place: New Delhi

Sd/-
(Prakash Chandra Pareek)
Managing Director & CFO
DIN: 01507921

Sd/-
(Prashant Khandelwal)
Director
DIN: 00482137

ANNEXURE- I

SECRETARIAL AUDIT REPORT

Form No. MR-3**For The Financial Year Ended on March 31, 2025****[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,
The Members
SNS PROPERTIES AND LEASING LIMITED
(CIN: L38210DL1985PLC020853)
Regd. Office: Unit 204 Plaza P-3 Central Square 20
Manohar Lal Khurana Marg Bara Hindu Rao,
Delhi Sadar Bazar, Delhi, India, 110006

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SNS PROPERTIES AND LEASING LIMITED** (hereinafter referred to as the “company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

OPINION

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2025 and made available to me, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder, as applicable;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowing. (Not Applicable to the Company during the Audit Period);

- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act): -
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. (Not Applicable to the Company during the Audit Period);
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. (Not Applicable to the Company during the Audit Period);
 - e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. (Not Applicable to the Company during the Audit Period);

I have also examined compliance with the applicable clauses of the following:

- i. The Secretarial Standards issued by the Institute of Company Secretaries of India.
- ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I report that, during the period under audit and review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following stated in ***Annexure 'A'***:

I further report that, there were no events / actions in pursuance of:

- a) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
- c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, requiring compliance thereof by the Company during the financial year.

I further report that, based on the information provided and the representation made by the Company, in my opinion, adequate systems and processes exist in the Company to monitor and ensure compliance with provisions of applicable laws.

I further report that;

1. The compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts have not been

reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

2. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
3. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent with in prescribed limit, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit Period there were no specific events / actions having a major bearing on Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards etc.

For Hemant Kumar Sajnani & Associates
Company Secretaries

Sd/-
CS Hemant Kumar Sajnani
Proprietor
M. No. F-7348
CP. No. 14214
PR code: 997/2020
UDIN: F007348G001034693

Date: 19/08/2025
Place: Kanpur

Note- This report is to be read with our letter of even date which is annexed as and 'Annexure- 'A' and Annexure- 'B' forms an integral part of this report.

Annexure 'A'**DISCREPANCIES FOUND DURING THE AUDIT**

1. During the period under review, there was a delay of 2 days in submitting the Shareholding Pattern for the quarter ended June 2024 to the Stock Exchange, as required under Regulation 31 of the SEBI (LODR) Regulations, 2015.
2. During the period under review, the listed entity informed the Exchange about the outcome of the Board Meeting held on 20 July 2024 under Regulation 30 of SEBI (LODR) Regulations, 2015, via email. The management clarifies that the exchange portal was down due to technical issues, and therefore the notice was submitted through email.
3. During the period under review, the listed entity did not submit the SDD Compliance Certificate, duly certified by the Compliance Officer, to the Stock Exchange for the quarters ended 30 June, 2024 and 30 September 2024, as required under the SEBI (Prohibition of Insider Trading) Regulations, 2015.
4. During the period under review, the listed entity had not installed the SDD compliance software until the period ended December 31, 2024, and was maintaining the required database in a password-protected Excel sheet up to that date. However, with effect from January 1, 2025, the Company implemented the requisite SDD software in compliance with the provisions of PIT Regulations.
5. Freezing of PAN during the closure of trading window period was not done till the quarter ended December 2024. The management has represented that the same could not be done due to non-availability of login credentials of designated depository to the new management, however, the trading window was duly closed and the intimation in this regard was made to the Exchange.

For Hemant Kumar Sajnani & Associates
Company Secretaries

Sd/-

CS Hemant Kumar Sajnani
Proprietor
M. No. F-7348
CP. No. 14214
PR code: 997/2020
UDIN: F007348G001034693

Date: 19/08/2025

Place: Kanpur

Annexure 'B'

To,
The Members
SNS PROPERTIES AND LEASING LIMITED
(CIN: L38210DL1985PLC020853)
Regd. Office: Unit 204 Plaza P-3 Central Square 20
Manohar Lal, Khurana Marg Bara Hindu Rao,
Delhi Sadar Bazar, Delhi, India, 110006

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.

For Hemant Kumar Sajnani & Associates
Company Secretaries

Sd/-
CS Hemant Kumar Sajnani
Proprietor
M. No. F-7348
CP. No. 14214
PR code: 997/2020
UDIN: F007348G001034693

Date: 19/08/2025
Place: Kanpur

Annexure-II**FORM NO. AOC 2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2025, which are not at arm's length basis.

2. Details of material* contracts or arrangement or transactions at arm's length basis:

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any
(a)	(b)	(c)	(d)	(e)	(f)
1.	Gin Spin Private Limited (Private Company in which relatives of a director are directors and members)	Consultancy services by the Company in the ordinary course of business	During FY 2024-25	The Company has given consultancy services for an amount of Rs. 26 Lakh	Not Applicable

*The materiality threshold is as prescribed under the Companies (Meetings of Board and its Powers) Rules, 2014.

For and on behalf of the Board

Date: August 19, 2025
Place: New Delhi

Sd/-
(Prakash Chandra Pareek)
Managing Director & CFO
DIN: 01507921

Sd/-
(Prashant Khandelwal)
Director
DIN: 00482137



INDEPENDENT AUDITOR'S REPORT

TO

The Members of

SNS Properties and Leasing Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of SNS PROPERTIES AND LEASING LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2025, and the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at March 31, 2025, and its profit (financial performance including other comprehensive income), its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there is no key audit matter to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The balance sheet, the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity dealt with by this report are in agreement with the books of accounts.
 - (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (g) In our opinion, and to the best of our information and according to the explanations given to us, and with respect to the other matters required to be included in the Auditor's Report under Section 197(16) of the Companies Act, 2013, as amended, no remuneration was paid by the Company to its directors during the year.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:



- i. the Company does not have any pending litigation which would impact on its financial position in its financial statements.
- ii. The Company did not have any outstanding long-term contracts including derivative contracts as at March 31, 2025 for which there were any material foreseeable;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) the management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries - refer note 32.0

(b) the management has represented, that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries - refer note 32.0.

(c) based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement;
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Alok Basudeo & Co.

Chartered Accountants

Firm Reg No. 007799C



CA Alok Gupta

Partner

Membership No.: 076216

Place: KANPUR

Date: 01.05.2025

UDIN - 25076216BMIWVU9278



Annexure 'A' to the Independent Auditor's Report

(Referred to in paragraph 1 under the heading of 'Report on Other Legal and Regulatory Requirements' of our report of even date to the Members of SNS PROPERTIES AND LEASING LIMITED ("the Company") on the financial statements as of and for the year ended March 31, 2025)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

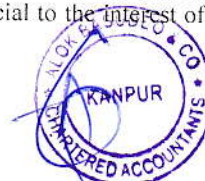
- (i) (a) A) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment and right of use assets on the basis of available information.
- B) The Company is not having Intangible Assets, accordingly paragraph 3(i)(a)(B) of the Order is not applicable.
- (b) Property, plant and equipment have been physically verified by the management during the year at reasonable intervals and no material discrepancies were identified on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no immovable properties are owned by the Company, accordingly, the provisions of clause 3(i)(c) of the Order are not applicable to the Company.:
- (d) The Company has not revalued its property, plant and equipment during the year.
- (e) According to the information and explanations given to us, no proceedings have been initiated during the year, or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended) and rules made thereunder.
- (ii) (a) According to the information and explanations given to us, no inventory-related operations were conducted during the year and accordingly the provisions of clause 3 (ii)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits, from banks or Financial Institutions on the basis of security of current assets, accordingly the provisions of clause 3(ii)(b) of the Order is not applicable to the Company.

During the year, the Company had granted unsecured loan to a Company. However, the Company had not made any investments, provided any guarantee, or security or granted advances in nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other party during the year.

- a) The aggregate amount during the year and balance outstanding at the balance sheet date with respect to such loans are as per the table given below:

Particulars	Loans	Balance outstanding as at March 31, 2025
Loan to a company	8.00 lakh	Nil

- b) In our opinion, and according to the information and explanations given to us the terms and conditions of the grant of such loan provided are, prima facie, not prejudicial to the interest of the Company.



- c) There is no fixed schedule of repayment of principal of loan and it is repayable on demand. Interest receipts are regular.
- d) There were no overdue amounts remaining outstanding as at the balance sheet date in respect of the above loans.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect to the loans given by it during the year.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- (vi) Pursuant to the rules made by the Central Government, the Company is not required to maintain cost records under Section 148(1) of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the Company has generally been regular in depositing with the appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees state insurance, income-tax, duty of customs and other material statutory dues applicable to it. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the records of the Company and as per the information and explanations given to us, there are no disputed statutory dues in respect of statutory dues as referred to in sub- clause (a).
- (viii) According to the information and explanations given to us, and based on our examination of the records of the Company, there are no transactions which have not been recorded in the books of account and which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix)(a) Based on our audit procedures, and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) Based on our audit procedures, and according to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) Based on our audit procedures, and according to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been utilised for long-term purposes by the Company during the year.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has no subsidiaries, joint ventures, or associates. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) Based on our audit procedures, and according to the information and explanations given to us, the Company is not having any subsidiary, associate or joint venture, hence disclosure under clause 3(ix)(f) of the Order is not applicable.
- (x)(a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the said Order is not applicable to the Company during the year.
- (b) According to the information and explanations provided to us and based on our examination of the Company's records, the Company has not made any preferential allotment or private placement of shares or fully, partially, or optionally convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

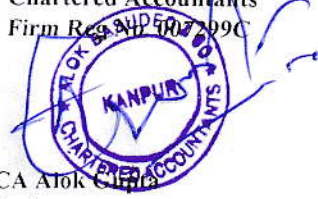


- (xi)(a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given to us, we report that no fraud by the Company or no fraud on the Company has been noticed or reported during the year.
- (b) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given to us, we report that no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given to us, there are no whistle-blower complaints received by the Company during the year.
- (xii) In our opinion, and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions of Clause 3(xii) of the said Order are not applicable to the Company.
- (xiii) The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Ind AS 24, Related Party Disclosures specified under Section 133 of the Act.
- (xiv)(a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The reports of the internal auditor for the period under audit have been considered by us.
- (xv) According to the information and explanations given to us, and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with its Directors or persons connected with them covered under Section 192 of the Act. Accordingly, the reporting under Clause 3(xv) of the said Order is not applicable to the Company during the year.
- (xvi)(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi)(a) of the said Order are not applicable to the Company.
- (b) The Company has not conducted any non-banking financial/housing finance activities during the year.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the provisions of Clause 3(xvi)(c) of the said Order are not applicable to the Company.
- (d) According to the information and explanations given to us, the Company does not have any Core Investment Company in its Group as per the regulations issued by the Reserve Bank of India. Accordingly, clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, the reporting under Clause 3(xviii) of the said Order is not applicable to the Company during the year.
- (xix) According to the information and explanations given to us and on the basis of financial ratios (refer note 28.0), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



(xx) Based on the information and explanations provided to us, and on the basis of our examination of the Company's records, the Company does not fulfill the criteria specified under Section 135(1) of the Companies Act, 2013. Therefore, CSR provisions are not applicable to the Company. Consequently, reporting under clause 3(xx) of the Companies (Auditor's Report) Order, 2020 is not applicable.

For Alok Basudeo & Co.
Chartered Accountants
Firm Reg. No. 1007199C



CA Alok Basudeo
Partner
Membership No.: 076216

Place: KANPUR
Date: 01.05.2025
UDIN - 25076216BBIWVU9278



Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2(f) under the heading of 'Report on Other Legal and Regulatory Requirements' of our report of even date to the Members of SNS PROPERTIES AND LEASING LIMITED on the financial statements as of and for the year ended March 31, 2025)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SNS PROPERTIES AND LEASING LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information, and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Alok Basudeo & Co.

Chartered Accountants

Firm Reg No. 007299C


CA Alok Basudeo
Partner

Membership No.: 076216

Place: KANPUR

Date: 01.05.2025

UDIN - 25076216BMIWVU9278

SNS PROPERTIES AND LEASING LIMITED
Balance Sheet as at March 31, 2025

(Rs. in Lakh)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	3.1	0.42	0.03
Sub-total		0.42	0.03
(2) Current assets			
(a) Financial assets:			
(i) Trade Receivables	4.1	28.08	-
(ii) Cash and cash equivalents	4.2	12.23	9.26
(iii) Other financial assets	4.3	-	4.86
(b) Current tax assets	5.0	1.71	-
(c) Other current assets	6.0	-	10.00
Sub-total		42.02	24.12
TOTAL ASSETS		42.44	24.15
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	7.0	99.42	99.42
(b) Other equity	8.0	(76.32)	(80.33)
Sub-total		23.10	19.09
(2) Liabilities			
(2A) Non-current liabilities			
(a) Deferred tax liabilities (net)	9.0	(0.01)	-
Sub-total		(0.01)	-
(2B) Current liabilities			
(a) Financial liabilities:			
(i) Borrowings	10.0	13.23	2.02
(ii) Other financial liabilities	11.0	1.44	2.05
(b) Other current liabilities	12.0	4.68	-
(c) Current tax liabilities (net)	13.0	-	0.99
Sub-total		19.35	5.06
TOTAL EQUITY AND LIABILITIES		42.44	24.15

Material accounting policies 2.0
The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

For Alok Basudeo & Co.
Chartered Accountants
Firm Reg. No. 007299C

For and on behalf of the Board of Directors

(Prakash Chandra Pareek) **(Prashant Khandelwal)**
Managing Director & CFO **Director**
DIN: 01507921 DIN: 00482137

CA Alok Gupta
Partner
Membership No. 076216

(Sujata Kumari)
Company Secretary
ACS: 75147

Place: Kanpur
Date: May 1, 2025

Place: New Delhi
Date: May 1, 2025

SNS PROPERTIES AND LEASING LIMITED**Statement of profit and loss for the year ended March 31, 2025**

(Rs.in Lakh)

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I INCOME			
Revenue from operations	14.0	26.00	13.00
Other income	15.0	0.68	0.10
Total income		26.68	13.10
II Expenses			
Employee benefits expenses	16.0	2.66	2.76
Finance costs	17.0	0.97	0.03
Depreciation	18.0	0.15	-
Other expenses	19.0	19.98	2.44
Total expenses		23.77	5.23
III Profit before tax (I-II)		2.91	7.87
IV Tax expenses	20.0		
Current tax		0.95	2.05
Deferred tax		(0.01)	-
Total tax expense		0.94	2.05
V Profit for the year (III-IV)		1.97	5.82
VI Other comprehensive income			
a) i) Items that will not be reclassified to profit or loss		-	-
ii) Income tax relating above to items		-	-
b) i) Items that will be reclassified to profit or loss		-	-
ii) Income tax relating to above items		-	-
		-	-
VII Total comprehensive income for the year (V+VI)		1.97	5.82
VIII Earnings per share (Rs.)	21.0		
Basic (face value of Rs 10/- per equity share)		0.20	0.59
Diluted (face value of Rs 10/- per equity share)		0.20	0.59

Material accounting policies 2.0

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For Alok Basudeo & Co.**Chartered Accountants****Firm Reg. No. 007299C****For and on behalf of the Board of Directors****(Prakash Chandra Pareek)****Managing Director & CFO**

DIN: 01507921

(Prashant Khandelwal)**Director**

DIN: 00482137

CA Alok Gupta**Partner****Membership No. 076216**

Place: Kanpur

Date: May 1, 2025

(Sujata Kumari)**Company Secretary****ACS: 75147**

Place: New Delhi

Date: May 1, 2025

SNS PROPERTIES AND LEASING LIMITED
Cash Flow Statement for the year ended March 31, 2025

(Rs. In Lakh)

Particulars	Note No.	Year ended March 31, 2025	Year ended March 31, 2024
A Cash flow from operating activities:			
Profit/ (Loss) before tax as per statement of profit and loss		2.91	7.87
Adjustments for:		-	-
Depreciation		0.15	-
Liabilities no longer required written back		-	-
Interest expense		-	-
Loss on sale of fixed assets		0.02	-
Interest income		(0.60)	-
Operating profit before working capital changes		2.48	7.87
Movements in working capital:			
Increase in trade receivables		(28.08)	-
Decrease/ (increase) in other current financial assets		4.86	(4.86)
(Decrease)/ increase in other current financial liabilities		(0.60)	1.70
Increase in other current liabilities and provisions		4.68	-
Decrease in other current assets		7.34	0.15
Changes in working capital		(11.80)	(3.01)
Cash generated/ (used) in operations		(9.32)	4.86
Direct taxes (paid)/ refund received		1.06	(1.06)
Net Cash generated/ (used) in operating activities (A)		(8.26)	3.80
B Cash flow from investing activities			
Purchase of fixed assets		(0.58)	-
Sale of fixed assets		0.01	-
Interest received		0.60	-
Net Cash used in investing activities (B)		0.03	-
C Cash flow from financing activities			
Proceeds from short term borrowings		11.20	2.03
Finance cost paid		-	-
Net cash flow generated from financing activities (C)		11.20	2.03
Net increase in cash and cash equivalents (A+B+C)		2.97	5.83
Cash and cash equivalents at the beginning of the year		9.26	3.43
Cash and cash equivalents at the end of the year	4.2	12.23	9.26

Notes:

The above cash flow statement has been prepared under the indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.

Material accounting policies 2.0

The accompanying notes are an integral part of the financial Statements

As per our report of even date attached

For Alok Basudeo & Co.
Chartered Accountants
Firm Reg. No. 007299C

For and On behalf of the board of directors

(Prakash Chandra Pareek)
Managing Director & CFO
DIN: 01507921

(Prashant Khandelwal)
Director
DIN: 00482137

CA Alok Gupta
Partner
Membership No. 076216

(Sujata Kumari)
Company Secretary
ACS: 75147

Place: Kanpur
Date: May 1, 2025

Place: New Delhi
Date: May 1, 2025

SNS PROPERTIES AND LEASING LIMITED**Statement of changes in equity for the year ended March 31, 2025**

A. Equity share capital	(Rs. in Lakh)
As at April 1, 2023	99.42
Changes in equity share capital during the year	-
As at March 31, 2024	99.42
Changes in equity share capital during the year	-
As at March 31, 2025	99.42

B. Other equity	(Rs. in Lakh)	
Particulars	Retained earnings	Total
Balance as at April 1, 2023	(86.16)	(86.16)
Profit for the year	5.82	5.82
Other comprehensive income for the year	-	-
Total comprehensive income for the year	5.82	5.82
Balance as at March 31, 2024	(80.33)	(80.33)
Profit for the year	1.97	1.97
Other comprehensive income for the year	-	-
Provision for tax of earlier years written back	2.04	2.04
Total comprehensive income for the year	1.97	1.97
Balance as at March 31, 2025	(76.32)	(76.32)

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Alok Basudeo & Co.

Chartered Accountants

Firm Reg. No. 007299C

For and On behalf of the board of directors

CA Alok Gupta
Partner
Membership No. 076216

(Prakash Chandra Pareek)
Managing Director & CFO
DIN: 01507921

(Prashant Khandelwal)
Director
DIN: 00482137

Place: Kanpur
Date: May 1, 2025

(Sujata Kumari)
Company Secretary
ACS: 75147

Place: New Delhi
Date: May 1, 2025

SNS Properties and Leasing Limited

Notes to the financial statements for the year ended on March 31, 2025

1.0 Corporate information

SNS Properties and Leasing Limited ("the Company") is a public limited company, incorporated in India on 6th May, 1985, listed on the Metropolitan Stock Exchange of India Limited. The Company is having its Registered Office at Unit 204, Plaza P-3, Central Square 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi – 110006. The Company is engaged in consulting, advising, collection and providing services for the management of all types of waste.

2.0 Summary of Material Accounting Policies

a) Basis of preparation

(i) Compliance with Indian Accounting Standards

These financial statements have been prepared in accordance with the Indian Accounting Standards ('IND AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other relevant provisions of the Act and guidelines issued by the Securities and Exchange Board of India (SEBI).

The accounting policies have been applied consistently to all the periods presented in the financial statements.

(ii) Historical cost convention

The financial statements have been prepared on an accrual basis under historical cost convention with the exception of certain financial assets and liabilities that are required to be carried at fair values at the end of each reporting period by Ind AS.

(iii) Current versus non-current classification

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criterion set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be 12 months for the purpose of current and non-current classification of assets and liabilities.

(iv) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Schedule III of the Companies Act, 2013, unless otherwise stated.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions, based upon the best knowledge of current events and actions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the reported amounts of incomes and expenses during the reported period. Actual results may differ from those estimates. Any difference between the actual results and the estimates are recognized in the period in which the results are known/ materialised.

c) Revenue recognition

The specific criterion for each of the Company's activities has been stated below:

(i) Commission/ consultancy receipt

Revenue is recognized upon delivery of services to customers and generally recognized in the year in the billing is made. Revenue is measured based on transaction price.

(ii) Interest income

Interest income is recognized on time proportion accrual basis using the applicable/ effective interest rate.

SNS Properties and Leasing Limited
Notes to the financial statements for the year ended on March 31, 2025

d) Taxes

(i) Current income-tax

Current income-tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted, at the reporting date.

(ii) Deferred income-tax

Deferred income-tax is provided in full, using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statements. Deferred income-tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income-tax assets are realised or the deferred income-tax liabilities are settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses, only if, it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities. Current tax assets and tax liabilities are off set where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax assets to be recovered.

e) Property, plant and equipment

Items of property, plant and equipment are stated at cost less depreciation and impairment, if any. Cost includes all expenditure necessary to bring the asset to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the Statement of profit and loss during the reporting period in which they are incurred.

Property, plant and equipment which are not ready for their intended use are disclosed under capital work-in-progress. Expenditure during construction period (including borrowing cost relating to borrowed funds for construction or acquisition of property, plant and equipment) incurred on projects/assets, including trial run expenses (net of revenue) are treated as pre-operative expenses, pending allocation to the assets, and are included under capital work-in-progress. These expenses are apportioned to related property, plant and equipment on commencement of commercial production. Capital work-in-progress is stated at the amount expended up to the date of the balance sheet.

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is provided on Written Down Value Method ('WDV').

The Company depreciates its property, plant and equipment over the useful life in the manner prescribed in Schedule II to the Act, and management believes that the useful life of assets are same as those prescribed in Schedule II to the Act, except for certain plant & equipment, wherein based on technical evaluation, useful life has been estimated to be different from that prescribed in Schedule II to the Act.

SNS Properties and Leasing Limited**Notes to the financial statements for the year ended on March 31, 2025**

Useful life considered for calculation of depreciation for various assets class are as follows:

Assets	Useful life
Furniture and fixtures	5-10 years
Office equipment (including computers, computers equipment and servers)	3-10 years

Residual value of the tangible assets is considered to be not more than 5% of the cost of the asset.

f) Borrowings

Borrowings are initially recognised at net of transaction costs incurred and measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in the statement of profit and loss over the period of the borrowings using the effective interest method.

g) Borrowing costs

Interest and other borrowing costs attributable to qualifying assets, which takes substantial period of time to get ready for its intended use, are capitalized. All other interest and borrowing costs are charged to the statement of profit and loss. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

h) Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value less costs of disposal and its value in use. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses, if any, are recognized in the statement of profit and loss. Non-financial assets that suffered an impairment are reviewed for possible reversal of impairment at the end of each reporting period.

i) Provisions and contingent liabilities**(i) Provisions**

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(ii) Contingent liabilities

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. The Company does not recognise a contingent liability but discloses its existence in the financial statements unless the probability of outflow of resource is remote.

Provisions and contingent liabilities are reviewed at each balance sheet date.

j) Employee Benefits

Liabilities for wages and salaries, including non-monetary benefits, that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service, are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

SNS Properties and Leasing Limited

Notes to the financial statements for the year ended on March 31, 2025

k) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash at banks and on hand, bank overdrafts and short-term deposits with an original maturities of three months or less, which are subject to an insignificant risk of changes in value.

l) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(a) Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed to statement of profit and loss. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e., the date on which the Company commits to purchase or sell the asset.

Subsequent measurement

For the purposes of subsequent measurement, financial assets are classified in four categories:

- Financial assets at amortised cost (debt instruments)
- Financial assets at fair value through other comprehensive income (FVTOCI) with recycling of cumulative gains and losses (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments); and
- Financial assets at fair value through profit or loss

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of financial assets

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, trade receivables and other contractual rights to receive cash or other financial asset.

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including derivative financial instruments.

SNS Properties and Leasing Limited

Notes to the financial statements for the year ended on March 31, 2025

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

- Financial liabilities at fair value through profit or loss
- Financial liabilities at amortised cost (Loans and borrowings)

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another financial liability from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

m) Earnings per share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the year.

(ii) Diluted earnings per share

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders of the Company and weighted average number of equity shares outstanding during the year are adjusted for the effect of all potentially dilutive equity shares.

n) Segment reporting

Ind AS 108 establishes standards for the way that the Company report information about operating segments and related disclosures about products and services, geographic areas and major customers. The Company's operations currently comprise of only one segment i.e. consulting, advising, collection and providing services for management of all types of waste, which are mainly having similar risks and returns. Based on the "management approach" as defined in Ind AS 108, the management reviews and measure the operating results taking the whole business as one segment (waste management services). In view of the same, separate primary segment information is not required to be given as per the requirements of Ind AS 108 on "Operating Segments".

The Company does not have secondary segment division in respect of reportable segments.

SNS PROPERTIES AND LEASING LIMITED
Notes to financial statements for the year ending March 31, 2025
3.1 Property plant and equipment

(Rs. In Lakhs)

Particulars	Computer	Air Conditioner	Office Equipment	Total
Gross block				
As at April 1, 2023	0.18	0.12	0.26	0.56
Additions	-	-	-	-
Disposals	-	-	-	-
As at March 31, 2024	0.18	0.12	0.26	0.56
Additions	0.57	-	-	0.57
Disposals	(0.18)	(0.12)	(0.26)	(0.56)
As at March 31, 2025	0.57	-	-	0.57
Accumulated depreciation				
As at April 1, 2023	0.17	0.11	0.24	0.53
Charge for the year	-	-	-	-
Disposals	-	-	-	-
As at March 31, 2024	0.17	0.11	0.24	0.53
Charge for the year	0.15	-	-	0.15
Disposals	(0.17)	(0.11)	(0.24)	(0.53)
As at March 31, 2025	0.15	-	-	0.15
Net block				
As at March 31, 2024	0.01	0.01	0.01	0.03
As at March 31, 2025	0.42	-	-	0.42

3.2 There is no impairment loss during the year ending March 31, 2025 and March 31, 2024

3.3 There is no contractual commitment for the acquisition of property, plant and equipment.

3.4 There is no project which has temporarily been suspended.

4.0 Current financial assets
4.1 Trade receivables

(Rs. in Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024
Trade receivables	28.08	-
Less: Allowance for doubtful trade receivables	-	-
Total	28.08	-
Break-up:		
Receivables considered good - secured	-	-
Receivables considered good - unsecured	28.08	-
Receivables which have significant increase in credit risk	-	-
Receivables - credit impaired	-	-
Receivables considered doubtful - unsecured	-	-
	28.08	-
Less: Allowance for doubtful trade receivables	-	-
Total	28.08	-

Note:

- Trade receivables represents the amount of consideration, in exchange for services rendered to the customers, that is unconditional. There are no contract assets and contract liabilities.
- No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person.
- Refer note 26.0 & 27.0 for information about fair value measurement, credit risk and market risk of trade receivables.
- Refer note 30.0 for ageing schedule of trade receivables.

4.2 Cash and cash equivalents		(Rs. in Lakh)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Balances with banks:			
- On current accounts	11.59	9.08	
Cash on hand	0.64	0.18	
Total	12.23	9.26	

4.3 Other financial assets		(Rs. in Lakh)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Loan to a body corporate (given for meeting business requirement) (Maximum amount outstanding during the year Rs.4.71 Lakh (March 31, 2024: Rs. 4.86 lakh))	-	4.86	
Break-up:			
Loans considered good - secured	-	-	
Loans considered good - unsecured	-	4.86	
Loans which have significant increase in credit risk	-	-	
Loans - credit impaired	-	-	
Total	-	4.86	
Less: Allowance for doubtful loans	-	-	
Total	-	4.86	

Refer note 27.0 for information about credit risk and market risk of loans.
There is no credit impairment loss in respect to above loans and advances.

5.0 Current tax assets (net)		(Rs. in Lakh)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Income tax deducted at source	1.71	-	
Total	1.71	-	

6.0 Other current assets		(Rs. in Lakh)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Unsecured, considered good			
Advance against purchase of property	-	10.00	
Total	-	10.00	

7.0 Share Capital

(Rs. in Lakh)

Particulars		As at March 31, 2025	As at March 31, 2024
Authorised			
2,00,00,000 (March 31, 2024: 50,00,000) equity shares of Rs. 10/- each		2,000.00	500.00
	Total	2,000.00	500.00
Issued			
10,00,000 (March 31, 2024: 10,00,000) equity shares of Rs. 10/- each		100.00	100.00
	Total	100.00	100.00
Subscribed and fully paid up			
9,76,700 (March 31, 2024: 9,76,700) equity shares of Rs. 10/- each		97.67	97.67
	Total	97.67	97.67
Subscribed but not fully paid up			
23,300 (March 31, 2024: 23,300) equity shares of Rs. 10/- each, paid up Rs. 7.50 each		1.75	1.75
	Total	1.75	1.75
Total paid-up		99.42	99.42

Notes:

i) Reconciliation of number of shares outstanding at the beginning and at the end of the year:

Particulars	As at March 31, 2025		As at March 31, 2024	
	(No)		(No)	
	Fully paid up	Partly paid up	Fully paid up	Partly paid up
As at the beginning of the year	9,76,700	23,300	9,76,700	23,300
Add: Shares issued during the year	-	-	-	-
As at the end of the year	9,76,700	23,300	9,76,700	23,300

ii) The rights, preferences and restrictions attached to each class of shares including restrictions on the distribution of dividends and the repayment of capital:

The Company has only one class of equity shares having par value of Rs.10 per share. The voting right on each equity share (whether fully paid or partly paid) shall be in proportion to such share in the paid-up equity share capital of the company. The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing annual general meeting except in the case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.

iii) Shares in the Company held by each shareholder holding more than five per cent:

Name of the shareholders	As at March 31, 2025		As at March 31, 2024	
	No.	% holding	No.	% holding
Equity shares of Rs. 10/- each fully paid up				
Mr. Anil Kumar	73,250	7.33%	73,250	7.33%

iv) Shares held by the promoters at the end of the year:

Name of the Promoters	As at March 31, 2025			As at March 31, 2024		
	No. of Shares	% holding	% change during the year	No. of Shares	% holding	% change during the year
Mr. Anil Kumar	73,250	7.33%	-	73,250	7.33%	-
Total						

v) The Company has neither issued shares for a consideration other than cash/ bonus shares nor bought back any shares during the period of five years immediately preceding the reporting date.

8.0 Other Equity

(Rs. in Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024
Retained earnings	(76.32)	(80.33)
Opening balance	(80.33)	(86.16)
Adjustment during the year:		
Net Profit for the year	1.97	5.82
Other comprehensive income (net) for the year	-	-
Add: Provision for tax of earlier years written back	2.04	-
Closing balance	(76.32)	(80.33)

9.0 Deferred tax liabilities

(Rs. in Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred tax asset	-	-
Sub-total		
Deferred tax liabilities		
Property, plant and equipment	(0.01)	0.00
Sub-total	(0.01)	0.00
Deferred tax liabilities (net)	Total	(0.01)
		0.00

9.1 Movement of deferred tax liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
As at the beginning of the year	0.00	0.00
Credit to statement of profit and loss	(0.01)	-
Closing Balance	(0.01)	0.00

10.0 Borrowings

(Rs. in Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024
Current borrowings		
Loan repayable on demand (unsecured) carrying interest rate of 12% p.a. (March 31, 2024: 8% p.a.)	12.50	2.00
Add: Interest accrued and due	0.73	0.02
Total	13.23	2.02

Note:

- i) The Company has not defaulted on any loans payable during the year and has satisfied all debt covenants prescribed in terms of the loans.
ii) Refer Note 27 for liquidity risk.

iii) Net debt reconciliation

- (Rs. in Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024
Current and non-current borrowings	12.50	2.00
Less: Cash and cash equivalents	(12.23)	(9.26)
Interest payable	0.73	0.02
Net debt	1.00	-7.24

Particulars	Current & Non-current borrowings	Cash and cash equivalents	Interest payable	Total
Net debt as at April 1, 2023	-	(3.43)	-	(3.43)
Cash flows	2.00	(5.82)	-	(3.82)
Interest expense	-	-	0.02	0.02
Interest paid	-	-	-	-
Net debt as at March 31, 2024	2.00	(9.26)	0.02	(7.24)
Cash flows	10.50	(2.97)	-	7.53
Interest expense	-	-	0.96	0.96
Interest paid	-	-	(0.25)	(0.25)
Net debt as at March 31, 2025	12.50	(12.23)	0.73	1.00

11.0 Other current financial liabilities		(Rs. in Lakh)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Salary payable	0.33	1.04	
Liability for expenses	0.56	0.23	
Audit fees payable	0.40	0.30	
Other payables	0.15	0.48	
Total	1.44	2.05	

12.0 Other current liabilities		(Rs. in Lakh)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Statutory dues payables	4.68	-	
Total	4.68	-	

13.0 Current tax liabilities		(Rs. in Lakh)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Provision for income tax	-	2.05	
Less: Advances tax/ tds recoverable	-	1.06	
Net Tax payable	-	0.99	

14.0 Revenue from operations		(Rs. in Lakh)	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Sale of services			
Consultancy income	26.00	8.00	
Other operating revenues			
Commission Income	-	5.00	
Total	26.00	13.00	

15.0 Other income		(Rs. in Lakh)	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Interest received	0.60	0.10	
Liabilities no longer required written back	0.08	-	
Total	0.68	0.10	

16.0 Employee benefits expenses

(Rs. in Lakh)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries and other allowances	2.66	2.71
Exgratia	-	0.05
Total	2.66	2.76

17.0 Finance costs

(Rs. in Lakh)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest paid	0.96	0.02
Bank charges	0.01	-
Total	0.97	0.02

18.0 Depreciation

(Rs. in Lakh)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation on property, plant and equipment	0.15	-
Total	0.15	-

19.0 Other expenses

(Rs. in Lakh)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Advertisement and publicity	0.35	0.56
Fee and taxes	-	0.13
Legal and professional charges	4.12	0.65
Listing fee	0.65	0.65
Payment to auditors (refer details below)	0.55	0.39
Printing and stationery	-	0.02
Prior period expenses	0.77	-
Website charges	-	0.04
Loss on sale of fixed assets	0.02	-
General expenses	0.03	-
Fee paid for increase in authorised capital	13.50	-
Total	19.98	2.44
Break-up of payment to auditors:		
As auditor:		
- Audit fee	0.40	0.30
- Limited review fee	0.15	0.07
- Certification	-	0.02
Total	0.55	0.39

20.0 Tax expense

(Rs. in Lakh)

20.1 The major components of income-tax expense are as under:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A) Profit and loss section		
Current tax		
In respect of current year	0.95	2.05
Sub-total	0.95	2.05
Deferred tax		
Relating to origination and reversal of temporary differences	(0.01)	-
Sub-total	(0.01)	-
Income tax expense reported in the statement of profit and loss	0.94	2.05

20.2 Reconciliation of tax expense and the accounting profit multiplied by applying the statutory income-tax rate to the profit before tax is as under:

(Rs. in Lakh)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Accounting profit before income-tax	2.91	7.87
Enacted income-tax rate applicable to the Company	25.168%	25.168%
Current tax expense on profit before tax at the enacted income-	0.73	1.98
Permanent disallowances	3.59	-
Difference due to brought forward losses and unabsorbed depreciation	(3.39)	-
Recognition of net deferred tax assets	-	-
Others	0.00	0.07
Total income-tax expense	0.94	2.05
Effective tax rate	32.259%	26.057%

21.0 Earnings Per Share

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Earning per share has been computed as under:		
Profit after tax (Rs. in Lakh)	1.97	5.82
Denominator for earning per share		
Weighted average number of equity shares outstanding (Numbers)	9,94,175	9,94,175
Earnings per share (Rs.) - Basic (face value of Rs. 10 per share)	0.20	0.59
Earnings per share (Rs.) - Diluted (face value of Rs. 10 per share)	0.20	0.59

22.0 Commitments and contingencies(to the extent not provided for)

Particulars	As at March 31, 2025	As at March 31, 2024
Commitments	-	-
Contingent liabilities	-	-

23.0 Details of corporate social responsibility (CSR) expenditure

Provisions of Section 135 of the Companies Act, 2013 are not applicable.

24.0 Segment information**24.1 Primary segment (by business segment):**

Ind AS 108 establishes standards for the way that the Company report information about operating segments and related disclosures about products and services, geographic areas and major customers. The Company's operations comprises of only one segment i.e. consulting, advising, collection and providing services for management of all types of waste, which are mainly having similar risks and returns. Based on the "management approach" as defined in Ind AS 108, the management reviews and measure the operating results taking the whole business as one segment (waste management services). In view of the same, separate primary segment information is not required to be given as per the requirements of Ind AS 108 on "Operating Segments".

24.2 Secondary segment (by geographical demarcation):

The Company does not have secondary segment division in respect of reportable segments.

SNS PROPERTIES AND LEASING LIMITED
Notes to financial statements for the year ending March 31, 2025
25.0 Related party disclosures
25.1 Name of related parties and description of relationship:
A. Key management personnel

Shri Prakash Chandra Pareek	Managing Director and CFO	w.e.f. 13.10.2023
Shri Sarthak Agarwal	Non-Executive Director	w.e.f. 13.10.2023
Shri Prashant Khandelwal	Non-Executive Director	w.e.f. 20.07.2024
Shri Sushant Jain	Non-Executive Director	w.e.f. 20.07.2024
Shri Rajkumar	Independent Director	
Shri Rishabh Talwar	Independent Director	w.e.f. 13.10.2023
Ms. Anisha Malik	Independent Director	w.e.f. 13.10.2023
Shri Kamal Kishore Sharma	Director	till 09.11.2023
Smt. Harwinder Kaur	Director	till 09.11.2023
Shri Mandeep	Director	till 09.11.2023
Shri Deepanshu Modgill	Chief Financial Officer	till 01.12.2023
Smt. Manpreet Kaur	Company Secretary	till 31.07.2023
Shri Mohit Verma	Company Secretary	from 10.08.2023 to 01.12.2023
Shri Adhish Swaroop	Company Secretary	from 20.12.2023 to 30.10.2024
Ms. Sujata Kumari	Company Secretary	w.e.f. 14.11.2024

B. Entities controlled by key management personnel or their relatives

Securocrop Business Re-engineering Private Limited
Gin Spin Private Limited

25.2 Summary of transactions during the year:

(Rs. in Lakh)

Particulars	Year ended	Key management personnel	Entities controlled by key management personnel or their relatives
Transaction during the year			
Salary	March 31, 2025	2.66	-
	March 31, 2024	2.71	-
Consultancy Income	March 31, 2025	-	26.00
	March 31, 2024	-	8.00
Interest expense	March 31, 2025	-	0.16
	March 31, 2024	0.02	-
Unsecured loan accepted	March 31, 2025	-	-
	March 31, 2024	-	2.00
Unsecured loan repaid	March 31, 2025	-	2.00
	March 31, 2024	-	-
Amount outstanding at balance sheet date			
Unsecured loan outstanding	March 31, 2025	-	-
	March 31, 2024	-	2.00
Interest payable	March 31, 2025	-	-
	March 31, 2024	-	0.02
Salary payable	March 31, 2025	0.33	-
	March 31, 2024	1.00	-

25.3 No amount has been written off or written back during the year in respect of debts due from or to related parties.

SNS PROPERTIES AND LEASING LIMITED

Notes to financial statements for the year ending March 31, 2025

26.0 Financial instruments

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values

A. The Company has adopted effective interest rate for calculating interest expense. Processing fees and transaction costs relating to each loan has been considered for calculating effective interest rate. The fair values of non-current borrowings are classified as level 3 in the fair value hierarchy due to the use of unobservable inputs including own credit risk.

B. Fair values of cash and cash equivalents, trade receivables, other current financial assets, current borrowings and other financial liabilities are considered to be the same as their carrying amount due to short-term maturities of these instruments.

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

(Rs. in Lakh)						
Financial assets						
Particulars	Note reference as mentioned above	Fair value hierarchy	As at March 31, 2025		As at March 31, 2024	
			Carrying amount	Fair value	Carrying amount	Fair value
1. Financial assets designated at fair value through profit and loss (FVTPL)						
2. Financial assets designated at fair value through other comprehensive income (FVTOCI)						
3. Financial assets designated at amortized cost						
a) Trade receivables	B	Level 3	28.08	28.08	-	-
b) Cash and cash equivalents	B	Level 3	12.23	12.23	9.26	9.26
g) Other financial assets	B	Level 3	-	-	4.86	4.86
Total			40.31	40.31	14.12	14.12

(Rs. in Lakh)						
Financial liabilities						
Particulars	Note reference as mentioned above	Fair value hierarchy	As at March 31, 2025		As at March 31, 2024	
			Carrying amount	Fair value	Carrying amount	Fair value
1. Financial liabilities designated at fair value through profit and loss						
2. Financial liabilities designated at fair value through other comprehensive income			-	-	-	-
3. Financial liabilities designated at amortized cost						
a) Borrowings	A, B	Level 3	13.23	13.23	2.02	2.02
c) Other financial liabilities	B	Level 3	1.44	1.44	2.05	2.05
Total			14.67	14.67	4.07	4.07

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to their fair values.

27.1 Financial risk management

The Company has exposure to the following risk arising from financial instruments:

- Credit risk
- Liquidity risk, and
- Market risk

A Credit Risk is the risk that a counter party will not meet its obligation under a financial instrument or customer contract, leading to a financial loss. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risk. Credit risk is controlled by analysing credit limits and credit-worthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit. Financial instruments that are subject to concentration of credit risk principally consist of trade receivables, investments, loans and other financial assets. None of the financial instruments of the Company result in material concentration of credit risk.

B Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time, or at a reasonable price. Processes and policies related to such risk are overseen by senior management. Management monitors company's net liquidity position rolling forecasts on the basis of expected cash flows.

a) **Financing arrangements**

The Company believes that it has sufficient liquid funds to meet its current requirements. Accordingly, no liquidity risk is perceived.

b) **Contractual maturities of financial liabilities**

(Rs. in Lakh)

As at March 31, 2025	0-1 years	1-2 years	2-5 years	More than 5 years	Total
Current borrowings	13.23	-	-	-	13.23
Other financial liabilities	1.44	-	-	-	1.44
Total	14.67	-	-	-	14.67

(Rs. in Lakh)

As at March 31, 2024	0-1 years	1-2 years	2-5 years	More than 5 years	Total
Current borrowings	2.02	-	-	-	2.02
Other financial liabilities	2.05	-	-	-	2.05
Total	4.07	-	-	-	4.07

- C **Market risk** is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise two types of risk: interest rate risk and other price risk, such as equity price risk and commodity risk. Financial instrument affected by market risk include loans and borrowings, deposits and investments. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

27.2 Capital risk management

The Company aims to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to its shareholders. The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. The Company considers the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor's, creditor's and market's confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure in consonance with its long term strategic plans.

The gearing ratio at the end of the reporting period is as under:

(Rs. in Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024
Current and non-current borrowings (including current maturities)	12.50	2.00
Debt (A)	12.50	2.00
Total equity (B)	23.10	19.09
Equity and debt (C =A+B)	35.60	21.09
Gearing ratio (A/C)	35.11%	9.48%

SNS PROPERTIES AND LEASING LIMITED
Notes to financial statements for the year ending March 31,2025
28.0 Analytical ratios

Ratios	Numerator	Denominator	FY 2024-25	FY 2023-24	% variance	Reason for variance
a. Current ratio	Current assets	Current liabilities	2.17	4.77	-54%	Ratio declined due to increase in borrowings
b. Debt-equity ratio	Total debt (borrowings)	Total Equity	0.57	0.11	441%	Ratio declined due to increase in borrowings
c. Debt-service coverage ratio	Profit before tax +depreciation+ finance costs	Finance costs + repayments of borrowings	0.33	3.84	-91%	Ratio declined due to lower profits and higher finance cost
d. Return on equity	Profit after tax	Average total equity	9.34%	36.01%	-74%	Ratio declined due to lower profits and higher admin and operating costs
e. Inventory turnover ratio	Sale of products	Average inventory	NA	NA	NA	-
f. Trade receivables turnover ratio	Sale of products		0.93	NA	100%	Ratio not comparable as there were no receivables in last year
g. Trade payables turnover ratio	Consumption of materials	Trade receivables / Trade payables	NA	NA	NA	-
h. Net capital turnover ratio	Revenue from operations	Net working capital (Current assets - current liabilities)	1.15	0.68	68%	Ratio improved due to higher revenue
i. Net profit ratio	Profit after tax	Revenue from operations	7.58%	44.80%	-83%	Ratio declined due to lower profits and higher admin and operating costs
j. Return on capital employed	Profit before tax and exceptional items + finance costs	Average capital employed (total equity + total borrowings)	18.39%	45.96%	-60%	Ratio declined due to lower profits and higher admin and operating costs
k. Return on investment	Income from investments	Average funds invested in investments	NA	NA	NA	NA

29.0 Disclosures as per Section 186(4) of the Companies Act, 2013

During the year, the Company had given unsecured loan amounting to Rs. 8.00 lakh (March 31, 2024: Rs. 4.75 lakh) to body corporate(s) for business purpose and the entire amount has been repaid during the year.

The Company has not given any guarantee or provided any security during the year

30.0 Trade receivables ageing schedule

As at March 31, 2025							(Rs. in Lakh)
Particulars	Not due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade receivables							
- considered good	28.08	-	-	-	-	-	28.08
- considered doubtful	-	-	-	-	-	-	-
	28.08	-	-	-	-	-	28.08
Less: Allowance for doubtful debts							-
Total							28.08

There were no trade receivables as at March 31, 2024, hence ageing schedule for the same is not applicable.

31.0 The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, no instance of audit trail feature being tampered with was noted in respect of accounting software and the audit trail has been preserved by the Company as per the statutory requirement for record retention.

32.0 Other statutory information

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and the Rules made thereunder.
- (ii) The Company does not have any transactions with struck off companies under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vii) The Company does not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income tax Act, 1961).
- (viii) The Company has not borrowed any funds, secured or unsecured, from any bank and financial institutions and it has not been declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (ix) The Company is in compliance with the number of layers for its holding in downstream companies prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restrictions on number of Layers) Rules, 2017.
- (x) The Company has not entered into any scheme of arrangement, during the year, which has any impact on financial results or position of the Company.
- (xi) The Company has not revalued any of its property, plant and equipment or intangible assets during the year.
- (xii) The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of repayment.

33.0 Dues to micro and small enterprises

The Company has made no transactions (March 31, 2024: Rs. Nil) with supplier registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The disclosure pursuant to the said MSMED Act are as follows:

Particulars	(Rs. in Lakh)	
	As at March 31, 2025	As at March 31, 2024
a) The principal amount remaining unpaid to any supplier at the end of the year	Nil	Nil
b) Interest due remaining unpaid to any supplier at the end of the year	Nil	Nil
c) The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	Nil	Nil
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	Nil	Nil
e) The amount of interest accrued and remaining unpaid at the end of each accounting year	Nil	Nil
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006	Nil	Nil

34.0 Previous year figures have been regrouped/ rearranged, wherever considered necessary to conform to current year's classification.

As per our report of even date attached

For Alok Basudeo & Co.
Chartered Accountants
Firm Reg. No. 007299C

For and on behalf of the Board of Directors

(Prakash Chandra Pareek)
Managing Director & CFO
DIN: 01507921

(Prashant Khandelwal)
Director
DIN: 00482137

CA Alok Gupta
Partner
Membership No. 076216

(Sujata Kumari)
Company Secretary
ACS: 75147

Place: Kanpur
Date: May 1, 2025

Place: New Delhi
Date: May 1, 2025

SNS PROPERTIES AND LEASING LIMITED

CIN: L38210DL1985PLC020853

Regd. Office: Unit 204 Plaza P-3 Central Square 20 Manohar Lal, Khurana Marg Bara Hindu Rao,
Delhi Sadar Bazar, Delhi, India- 110006

[E-Mail: sns.prop.ltd@gmail.com] [Tel. No. +91 7992313157] [Website: www.snsind.in]

NOTICE

NOTICE is hereby given that the **Thirty-Ninth Annual General Meeting** of the Members of SNS Properties and Leasing Limited will be held on **Tuesday, the 30th day of September 2025, at 2:00 P.M. (IST)** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Sarthak Agarwal (DIN: 09785554), who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **To take approval of members for granting loan, giving guarantee and/or providing security to all person covered under Section 185 of the Companies Act, 2013 and in this regard to consider and, if thought fit, to pass the following resolution as a Special Resolution:**

“RESOLVED THAT in supersession of the resolution passed by the Members at the 38th Annual General Meeting held on August 13, 2024 and pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modifications, clarifications, substitutions or re-enactments thereof for the time being in force) , consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall include, unless the context otherwise requires, any Committee of the Board or any Director(s) or Officer(s) duly authorised by the Board), to advance loan(s) in one or more tranches-including loan(s) represented by way of book debt and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken by any person or entity in whom any of the Director is interested in terms of Section 185 of the Act, up to an aggregate amount not exceeding ₹100,00,00,000 (Rupees One Hundred Crores Only) at any point of time, on such terms and conditions as the Board, in its absolute discretion, may deem beneficial and in the best interest of the Company, provided that such loan(s) are utilised by such persons or entities only for their principal business activities.”

“RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate, finalize and agree the terms and conditions of the aforesaid loan/guarantee/security and to do all such acts, deeds and things as may be necessary and incidental including signing and/or execution of any deeds/ documents/ undertakings/ agreements/ papers/ writings for giving effect to the aforesaid Resolution.”

4. **To take approval for members for granting loans, giving guarantees or securities and making investments under Section 186 of the Companies Act, 2013 and, in this regard, to consider and, if thought fit, to pass the following resolution as a Special Resolution:**

“RESOLVED THAT in supersession of the resolution passed by the Members at the 38th Annual General Meeting held on August 13, 2024 and pursuant to the provisions of Section 186 and other applicable provision, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and subject to all other requisite approvals, sanctions, permissions, if required from any authority and subject to such conditions as may be prescribed by any of the concerned Authorities and, the consent of the Members be and is hereby accorded to the Board of Directors (hereinafter referred to as “the Board” which expression shall include its duly authorized Committee or any individual Director):

- a. to invest/acquire from time to time by way of subscription, purchase, conversion or otherwise Equity Shares, Preference Shares, Debentures (whether convertible or non-convertible) or any other financial instruments of one or more Bodies Corporate, whether in India or outside;
- b. to give from time to time any loan or loans to any Body or Bodies Corporate, whether in India or outside, or any other person, body or entity;
- c. to give from time to time any guarantee(s) and/or provide any security, in connection with any loan(s) made, by any other person(s) to, or to any other person(s) by, any Body Corporate, whether in India or outside;

notwithstanding the fact that such loan/guarantee/investment to be so given, provided or made together with the loans/guarantees/investments already given, provided or made may exceed sixty percent of the aggregate of the Paid-up Share Capital, free reserves and securities premium account of the Company or one hundred percent of its free reserves and securities premium account, whichever is more.”

“RESOLVED FURTHER THAT in addition to the above, the Board of the Company be and is hereby authorized to make investments, give loans and/ or provide guarantee(s)/security to other bodies corporate or other persons and entities provided that the aggregate of the investments made, loans given and security/ guarantee(s) provided shall not at any time exceed Rs. 100,00,00,000/- (Rupees One Hundred Crore only).”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to determine the actual sum or sums to be loaned to and/or guaranteed or invested in the Equity Share Capital or Preference Share Capital or other securities of the said Bodies Corporate out of the above limit and to determine the time and manner of making such loans and/or providing guarantees/security or making such investments and generally to deal with and decide all or any matter arising out of or incidental to the same and to do all such acts, deeds, matters and things for giving effect to this resolution including any change(s), amendment(s) or modification(s) as it may in its absolute discretion deem fit and proper.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution–, the Board/Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit including the terms and conditions within the above limit up to which such investments/loans/guarantees, that may be made or given , as may be determined by the Board or the Committee thereof, including with the power to transfer/dispose of the investments so made, from time to time, and generally to deal with and decide all or any matter arising out of or incidental to the same and the Board/Committee is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise in regard to making such investments, loans and/or providing guarantee or security and to finalize and execute all agreements, documents, and writings and to do all acts, deeds and things in this connection and incidental as the Board/Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution.”

Date: August 19, 2025

By Order of the Board

**Registered Office: Unit 204 Plaza
P-3 Central Square 20 Manohar Lal
Khurana Marg Bara Hindu Rao,
Delhi Sadar Bazar, North Delhi, India, 110006**

**Sd/-
Sujata Kumari
Company Secretary
ACS: 75147**

NOTES:

1. The Ministry of Corporate Affairs (“MCA”), vide its General Circulars dated May 5, 2020 (No. 20/2020), May 5, 2022 (No. 02/2022), December 28, 2022 (No. 10/2022), September 25, 2023 (No. 09/2023) and most recently September 19, 2024 (No. 09/2024), and the Securities and Exchange Board of India (“SEBI”), vide its circulars dated May 12, 2020, May 13, 2022, January 5, 2023, October 7, 2023, and most recently October 3, 2024 (SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133), have permitted the convening of Annual General Meetings (“AGMs”) through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”) without requiring physical presence of members at a common venue. These relaxations are applicable for AGMs scheduled for the years 2024 and 2025, and allow such meetings to be held virtually up to September 30, 2025. These extensions do **not** extend the statutory timelines fixed under the Companies Act, 2013 (“the Act”) for holding AGMs. Accordingly, in compliance with the aforesaid MCA and SEBI circulars, applicable provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the 39th AGM of the Company is being held through VC/OAVM. The deemed venue for the AGM shall be the Registered Office of the Company located at **Unit 204, Plaza P-3, Central Square, 20 Manohar Lal Khurana Marg, Bara Hindu Rao, Sadar Bazar, Delhi – 110006**.
2. Since the AGM is being held through VC/OAVM in accordance with the applicable MCA and SEBI Circulars, **physical attendance of Members has been dispensed with**. Accordingly, the facility for appointment of proxies by the Members will **not be available** for this AGM and, hence, the **Proxy Form, Attendance Slip and Route Map** of the venue are not annexed to this Notice.
3. Participation of Members through VC/OAVM shall be reckoned for the purpose of **quorum** for the AGM in accordance with Section 103 of the Companies Act, 2013.
4. Members desiring to raise queries on matters listed in the Notice may write to the Company at its Registered Office or email the Company at least 10 (ten) days before the date of the AGM.
5. Corporate Members intending to attend the AGM through VC/OAVM are requested to send a scanned copy (in PDF/JPG format) of the certified true copy of the relevant Board Resolution, together with the specimen signature(s) of their duly authorized representative(s), authorizing them to attend the AGM and vote on their behalf through remote e-voting or e-voting during the meeting. The said resolution should be sent to the Company at sns.prop.ltd@gmail.com, with a copy marked to the Registrar & Share Transfer Agent at admin@skylinerta.com and to the Scrutinizer at sajnanihemant09@gmail.com.
6. A Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of Special Business under Item Nos. 3 and 4 is annexed hereto.
7. The Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, September 24, 2025 to Tuesday, September 30, 2025** (both days inclusive), for the

purpose of the **39th Annual General Meeting of the Company** to be held through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) on **Monday, September 30, 2025**.

8. The Company has fixed **Tuesday, September 23, 2025** as the **cut-off date** for the purpose of determining the eligibility of Members to cast their votes electronically (remote e-voting as well as voting during the AGM through e-voting).
9. In compliance with the MCA Circulars and SEBI Circulars, the Annual Report for the Financial Year 2024-25, comprising the Financial Statements (including the Board’s Report, Auditors’ Report along with other documents required to be attached thereto) together with the Notice of the **39th Annual General Meeting**, is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company or with their respective Depository Participant(s).
10. The Notice of the AGM along with the Annual Report for the Financial Year 2024-25 is available on the website of the Company at <https://snsind.in/annual-reports/>, on the website of Metropolitan Stock Exchange of India Limited at www.msei.in, and on the website of NSDL at www.evoting.nsdl.com. The physical copies of the aforesaid documents shall also be available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the AGM.
11. Members holding shares in physical mode and who have not registered / updated their e-mail addresses with the Company are requested to register their e-mail address with the Company’s Registrar and Share Transfer Agent (RTA), **M/s. Skyline Financial Services Private Limited**, by sending an e-mail to admin@skylinerta.com. The request should be accompanied by a duly signed letter mentioning the Member’s Name, Folio Number, Address and e-mail ID, along with a self-attested copy of the PAN card.
12. Members holding shares in dematerialized mode are requested to register/update their e-mail addresses with their respective Depository Participant(s) to enable the Company to send communications, including the Annual Report and Notice of the AGM, in electronic mode.
13. SEBI, vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024, has mandated that all holders of physical securities of listed companies must furnish their **PAN, nomination, contact details, bank account details and specimen signature(s)** to the Company/Registrar. Accordingly, Members holding shares in physical form are requested to furnish the aforesaid details in the prescribed forms available on the Company’s website at www.snsind.in and submit the same to the Company’s Registrar and Share Transfer Agent, **M/s. Skyline Financial Services Private Limited**, at their e-mail ID at admin@skylinerta.com or at their office address.
14. The Equity Shares of the Company are compulsorily tradable in dematerialized form only. The Equity Shares of the Company have been assigned **ISIN INE777R01019**.

As per Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, securities of listed companies can be transferred only in dematerialized form. It is also mandated that transmission or transposition of securities held in physical form shall be effected only in demat mode. In view of the foregoing and to eliminate the risks associated with physical shareholding, Members holding shares in physical form are strongly urged to dematerialize their holdings at the earliest. The detailed procedure for dematerialization of shares is available on the Company’s website at www.snsind.in

15. Relevant documents referred to in the Notice and other statutory records, as required to be made available under the Companies Act, 2013, shall be available for inspection by the Members in electronic mode. Members who wish to inspect the said documents may send their request to the Company at sns.prop.ltd@gmail.com. Such documents will also be available for inspection by the Members during the AGM, upon log-in to the NSDL e-Voting system at www.evoting.nsdl.com

16. Members desirous of obtaining any information or clarification concerning the accounts and operations of the Company are requested to send their queries to the Company at least seven days prior to the date of the Annual General Meeting at sns.prop.ltd@gmail.com so that the required information can be made available at the Meeting, subject to the discretion of the Chairman..
17. As per the provisions of Section 72 of the Companies Act, 2013 and the circulars issued by SEBI, the facility for making a nomination is available to Members in respect of the shares held by them. Members holding shares in physical form and who have not yet registered their nomination are requested to submit **Form SH-13** to the Company or its Registrar and Share Transfer Agent (RTA) for registering their nomination. If a member wishes to cancel or opt out of an earlier nomination and record a fresh nomination, he/she may submit **Form ISR-3** or **Form SH-14**, as applicable. The aforesaid formats can be downloaded from the Company's website at www.snsind.in.

Members holding shares in demat mode are requested to submit their nomination details directly to their respective **Depository Participant(s)**.

18. Non- Resident Indian Members are requested to inform immediately:

a) Change in their residential status on return to India for permanent settlement.

b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with PIN code, if not furnished earlier, to the Company's Registrar & Share Transfer Agent, **M/s. Skyline Financial Services Private Limited**, in case of shares held in physical form, and to their respective Depository Participant(s), in case of shares held in demat form.

19. INSTRUCTIONS FOR REMOTE E-VOTING AND E-VOTING AT THE AGM:

In terms of the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, applicable Secretarial Standards, Regulation 44 of the SEBI Listing Regulations and MCA & SEBI Circulars, **the Company is pleased to provide remote e-voting facility to its Members in respect of the business to be transacted at the AGM and facility of casting vote through e-voting system during the AGM** to the Members participating in the AGM. Necessary arrangements have been made by the Company with NSDL for providing facility of voting through remote e-voting, participation in the AGM through VC/OAVM facility and e-voting during the AGM.

Members may cast their votes remotely, using an electronic voting system on the date mentioned herein below ("remote e-voting"). Further, the facility for voting through electronic voting system will also be made available at the Meeting and Members attending the Meeting who have not cast their vote(s) by remote e-voting will be able to vote at the Meeting.

The remote e-voting facility will be available during the following voting period:

- **Commencement of remote e-voting: From 9:00 A.M. (IST) on Saturday, September 27, 2025**
- **End of remote e-voting: Up to 5:00 P.M. (IST) on Monday, September 29, 2025**

The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by NSDL upon expiry of the aforesaid period.

The cut-off date for the purpose of remote e-voting and e-voting at the Annual General Meeting is Tuesday, September 23, 2025.

Instructions relating to the process and manner for voting electronically are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>





Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1:

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:

In terms of SEBI Circular dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and DPs. Shareholders are advised to update their mobile number and e-mail ID in their demat accounts to access e-voting facility.

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1. If you are an existing IDeAS user, please visit the e-Services website of NSDL at https://eservices.nsdl.com either on a Personal Computer or Mobile. On the e-Services home page, click on the “Beneficial Owner” icon under “Login” available under the IDeAS section. Enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value Added Services. Click on “Access to e-Voting” under e-Voting services and you will be redirected to the e-Voting website of NSDL. Select the Company name or e-Voting service provider i.e. NSDL and cast your vote during the remote e-Voting period or join the virtual meeting & vote during the AGM. 2. If you are not registered for IDeAS e-Services, registration is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or directly visit https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3. You can also visit the NSDL e-Voting website directly at https://www.evoting.nsdl.com either on a Personal Computer or Mobile. On the home page of e-Voting system, click on the “Login” icon under ‘Shareholder/Member’ section. A new screen will open where you must enter your User ID (i.e. your 16-digit demat account number with NSDL), Password/OTP, and the Verification Code displayed. After successful authentication, you will be redirected to the NSDL website where you can view the e-Voting page. Select the Company name or service provider i.e. NSDL and cast your vote during the remote e-Voting period or join the virtual meeting & vote during the AGM. 4. Shareholders can also download the NSDL Mobile App “NSDL Speede” by scanning the QR code given below for a seamless voting experience.

	<p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for <i>Easi/Easiest</i> can login through their User ID and Password. The option to reach the e-Voting page will be made available without any further authentication. The login URL is https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com → <i>New System Myeasi</i>. After successful login to <i>Easi/Easiest</i>, the user will be able to see the <i>e-Voting Menu</i>. This menu will have links to the e-Voting service provider i.e. NSDL. Click on <i>NSDL</i> to cast your vote. If the user is not registered for <i>Easi/Easiest</i>, registration is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistraton. Alternatively, the user can directly access the e-Voting page by entering their demat account number and PAN through a link on the home page of www.cdslindia.com. The system will authenticate the user by sending an OTP on the registered Mobile number and E-mail ID as recorded in the demat account. After successful authentication, the user will be redirected to the respective e-Voting Service Provider (ESP) i.e. <i>NSDL</i> where the e-Voting is in progress.
Individual Shareholders (holding securities in Demat mode) login through their Depository Participants	<ol style="list-style-type: none"> Shareholders can also login using the login credentials of their demat account through their Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, shareholders will be able to see the <i>e-Voting</i> option. Click on <i>e-Voting</i>, and after successful authentication, you will be redirected to the NSDL/CDSL depository website wherein the <i>e-Voting</i> feature will be available. Click on SNS Properties and Leasing Limited (or e-Voting Service Provider name i.e. NSDL) and you will be redirected to the NSDL e-Voting website for casting your vote during the remote e-Voting period or for joining the virtual meeting & voting during the Meeting.

Important note: Members who are unable to retrieve User ID/Password are advised to use the “Forgot User ID” and “Forgot Password” options available at the respective websites.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL Helpdesk by sending a request to evoting@nsdl.co.in or by calling at 022-4886 7000 / 022-2499 7000 .
Individual Shareholders	Members facing any technical issue in login can contact CDSL

holding securities in demat mode with CDSL	Helpdesk by sending a request to helpdesk.evoting@cdslindia.com or by calling at 022-23058738 / 022-23058542 / 022-23058543 .
--	---

B. Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

1. Visit the e-Voting website of NSDL. Open a web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or a mobile.
2. Once the home page of the e-Voting system is launched, click on the icon “**Login**” which is available under the ‘**Shareholder/Member**’ section.
3. A new screen will open. You will have to enter your **User ID**, your **Password/OTP** and a **Verification Code** as shown on the screen.
 - Alternatively, if you are registered for **NSDL e-Services (IDEAS)**, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login.
 - Once you log-in to NSDL e-Services using your credentials, click on **e-Voting** and you can proceed directly to Step 2 i.e. cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
(a) For Members holding shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID. For example, if your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12***** .
(b) For Members holding shares in demat account with CDSL	16 Digit Beneficiary ID. For example, if your Beneficiary ID is 12***** then your user ID is 12*****
(c) For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the Company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders

- (a) If you are already registered for e-Voting, then you can use your **existing password** to login and cast your vote.
- (b) If you are using the NSDL e-Voting system for the first time, you will need to retrieve the **initial password** which was communicated to you. Once you retrieve your initial password, you need to enter it and the system will prompt you to change your password.
- (c) How to retrieve your **initial password**:
 - (i) If your email ID is registered in your demat account or with the Company, your initial password is communicated to you on your registered email ID. Check the email sent to you by NSDL. It contains a **.pdf file** attachment. Open the file; the password to open the file is:
 - Your **8-digit Client ID** for NSDL account, OR
 - Last **8 digits of Beneficiary ID** for CDSL account, OR

- Folio number for shares held in **physical form**.
The .pdf file contains your User ID and initial password.

(ii) If your email ID is not registered, please follow the instructions mentioned elsewhere in this Notice.

6. If you are unable to retrieve/ have not received the “initial password” or have forgotten your password:

(a) Click on **“Forgot User Details/Password?”** (if you are holding shares in demat account with NSDL or CDSL) option available at www.evoting.nsdl.com.

(b) Click on **“Physical User Reset Password?”** (if you are holding shares in physical mode) option available at www.evoting.nsdl.com.

(c) If you are still unable to get your password by the above two options, you can send a request to evoting@nsdl.co.in mentioning your demat account number/folio number, PAN, name, and registered address.

(d) Members can also use the **OTP (One Time Password) based login** for casting their votes on the NSDL e-Voting system.

7. After entering your password, read and agree to the “Terms and Conditions” by selecting the check box.

8. Now, click on the “Login” button.

9. The home page of e-Voting will open.

Process for those shareholders whose email IDs are not registered with the Depositories for procuring User ID and Password and registration of email IDs for e-Voting for the resolutions set out in this Notice:

a) For Members holding shares in Physical Mode:

Please provide your Folio No., Name of the Shareholder, scanned copy of the Share Certificate (front and back), self-attested scanned copy of PAN Card, and self-attested scanned copy of Aadhaar Card by email to sns.prop.ltd@gmail.com.

b) For Members holding shares in Demat Mode:

Please provide your DP ID-Client ID (16 digit DP ID + Client ID or 16 digit Beneficiary ID), Name, Client Master or copy of Consolidated Account Statement, self-attested scanned copy of PAN Card, and self-attested scanned copy of Aadhaar Card by email to sns.prop.ltd@gmail.com. If you are an Individual Shareholder holding shares in Demat Mode, you are requested to refer to the login method explained at **Step 1(A) - Login method for e-Voting and joining virtual meeting for Individual Shareholders holding securities in demat mode**.

c) Alternatively, Members may send a request to evoting@nsdl.co.in for procuring User ID and Password for e-Voting by providing the above-mentioned documents.

d) In terms of **SEBI Circular dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in Demat Mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Members are required to

update their mobile number and email ID correctly in their Demat account in order to access the e-Voting facility.

Details on Step 2 is given below:

How to cast your vote electronically and join the Annual General Meeting on NSDL e-Voting system?

1. After successful login at **Step 1**, you will be able to see all the companies *EVEN* (E-Voting Event Number) in which you are holding shares and whose e-voting cycle and General Meeting is in active status.
2. Select the *EVEN* of **SNS Properties and Leasing Limited** to cast your vote during the remote e-voting period or during the Annual General Meeting.
3. The e-voting page will open and you will be ready for casting your vote.
4. Cast your vote by selecting the appropriate option, i.e. *Assent* or *Dissent*. Verify/modify the number of shares for which you wish to cast your vote and click on “**Submit**” and also “**Confirm**” when prompted.
5. Upon confirmation, a message “**Vote cast successfully**” will be displayed.
6. You can also take a printout of the votes cast by you by clicking on the “Print” option available on the confirmation page.
7. Once you confirm your vote on any resolution, you will not be allowed to modify your vote subsequently.

GENERAL GUIDELINES FOR SHAREHOLDERS

1. **Institutional Shareholders/Corporate Members** (i.e., other than individuals, HUF, NRI, etc.) are required to send a scanned copy (in PDF/JPG format) of the relevant Board Resolution/Authority Letter, together with attested specimen signature(s) of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail at sajnanihemant09@gmail.com with a copy marked to the Company at sns.prop.ltd@gmail.com and to NSDL at evoting@nsdl.co.in.
2. It is strongly recommended **not to share your password** with any other person and to take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon **five unsuccessful attempts** to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available at www.evoting.nsdl.com to reset your password.
3. In case of any queries, you may refer to the **Frequently Asked Questions (FAQs)** for Shareholders and the **e-voting user manual for Shareholders** available in the “Downloads” section of www.evoting.nsdl.com, or call NSDL at **022-4886-7000**, or send a request at evoting@nsdl.co.in.
4. The procedure for **e-Voting on the day of the AGM** is the same as mentioned above for remote e-voting.
5. Only those Members/Shareholders, who are present at the AGM through **VC/OAVM facility** and who have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through the e-Voting system during the AGM.
6. Members who have **already voted through remote e-voting** shall be entitled to attend the AGM. However, such Members will **not be eligible to vote** again at the AGM.

7. The details of the person who may be contacted for any grievances connected with the facility for e-voting on the day of the AGM shall be the same person as mentioned for remote e-voting.

20. INSTRUCTIONS FOR ATTENDING THE AGM THROUGH VC/OAVM:

1. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 Members on a first-come-first-served basis. This will not include Large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who will be allowed to attend the AGM without restriction on account of first-come-first-served basis.
2. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the facility by following the process mentioned in Step 1: Log-in to NSDL e-Voting system. After successful login, Members should click on the “VC/OAVM link” placed under the “Join General Meeting” menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of the Company is displayed.
3. Members are encouraged to join the Meeting through Laptops for a better experience. Further, Members will be required to allow Camera and use Internet with good speed to avoid any disturbance during the meeting.
4. Please note that participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective networks. It is therefore recommended to use a stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
5. Members who would like to express their views/ask questions at the AGM with regard to any matter to be placed at the AGM, need to register themselves as a speaker and may send their request from their registered e-mail ID mentioning their name, DP ID & Client ID/Folio Number and Mobile Number, so as to reach the Company’s email address sns.prop.ltd@gmail.com at least **48 hours in advance** before the start of the AGM. The same will be suitably replied to by the Company.
6. Only those Members who have registered themselves as a speaker shall be allowed to express their views/ask questions during the AGM, depending upon the availability of time.
7. The Company reserves the right to restrict the number of speakers at the AGM, as may be deemed necessary to ensure the smooth conduct of the proceedings.

21. OTHER INSTRUCTIONS:

1. Members who have cast their vote by remote e-voting prior to the Meeting, may also attend the Meeting, but shall not be entitled to cast their vote again. Once a vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast vote again.
2. The voting rights of the shareholders (for voting through remote e-voting or e-voting at the AGM) shall be in proportion to their shares of the paid-up equity share capital of the Company as on **Tuesday, September 23, 2025 (the “Cut-off Date”)**.
3. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the

facility of remote e-voting as well as voting in the AGM. Any person who is not a member as on the cut-off date should treat this Notice for information purposes only.

4. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a member after **Friday, September 05, 2025 (BENPOS date)** considered for dispatch of the notice) and holding shares as on the cut-off date i.e. **Tuesday, September 23, 2025**, may obtain the login ID and password by sending a request at evoting@nsdl.co.in / to the Company at sns.prop.ltd@gmail.com / to the Company's RTA at admin@skylinerta.com. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. In case you forget your password, you can reset it by using the "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on **022-4886-7000**.
5. In case of Individual Shareholders holding shares in demat mode who acquire shares of the Company after **Friday, September 05, 2025 (BENPOS date)** and are holding shares as on the cut-off date i.e. **Tuesday, September 23, 2025**, may follow steps mentioned in the Notice of the AGM under "*Step 1: Log-in to NSDL e-Voting system.*"
6. Mr. Hemant Kumar Sajnani (Fellow Membership No. 7348 and Certificate of Practice No.-14214), Designated Partner of M/s. HKS & Associates LLP, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the e-voting process (both remote e-voting and e-voting at the AGM) in a fair and transparent manner. The Scrutinizer has given their consent to act in this capacity.
7. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of the e-voting system for all those members who are present at the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility.
8. The Scrutinizer shall, after the conclusion of voting at the AGM, scrutinize the votes cast at the Meeting and through remote e-voting, prepare a Consolidated Scrutinizer's Report and submit the same to the Chairman or any other person authorized by him, within **2 working days** of the conclusion of the Meeting. The results declared along with the consolidated Scrutinizer's Report will be placed on the website of the Company at www.snsind.in and on the website of NSDL at www.evoting.nsdl.com. The results will simultaneously be communicated to **Metropolitan Stock Exchange of India**.
9. As required under SEBI Listing Regulations and Secretarial Standard-2 on General Meetings, the relevant details in respect of the Director seeking re-appointment under Item No. 2 of this Notice are provided in the Annexure.

BRIEF PROFILE OF DIRECTOR SEEKING RE-APPOINTMENT

Name of Director	Shri Sarthak Agarwal (DIN: 09785554)
Category/ Designation of Director	Non-Executive Director
Date of Birth (Age in Years)	25/01/2003 (22 years)
Date of first appointment on the Board	13/10/2023
Qualification	B. Tech
Brief Resume	Shri Sarthak Agarwal, aged 22 years, is a B. Tech from BITS Pilani, Hyderabad. He serving on the board of two companies namely, Securocrop Business Re-Engineering Private Limited and Devbhoomi Commercial Private Limited. He was appointed to the Company's board as Non-Executive Director w.e.f. 13/10/2023
Experience and Expertise in specific	Approximately 3 years in finance and accounts

functional area	
Terms & Conditions of appointment/re-appointment including remuneration	As per the resolution of appointment passed by the Board of Directors and the members at the General Meeting of the Company and Company's Policy on Nomination, Remuneration and Board Diversity
Last Remuneration drawn	Not Applicable
Shareholding in the Company (including as Beneficial owner)	None
Relationship with other Directors and KMP of the Company	Not related to any Directors or KMP as per Companies Act, 2013 and SEBI Listing Regulations.
No. of Board Meetings attended during the year	6
Directorships held in other companies	1. Devbhoomi Commercial Private Limited 2. Securocrop Business Re-Engineering Private Limited
Member/Chairman of Committees of other Companies of which he is a director	Not Applicable
Listed entities from which the Director has resigned in the past three years	Not Applicable

**ANNEXURE TO NOTICE
STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**

Item No. 3 & 4:

The Members of the Company vide special resolution passed at the 38th Annual General Meeting held on August 13, 2024, had granted an enabling approval to authorize the Board to make investment, provide, loan(s), give guarantees, or provide security in connection with loans, in terms of the provisions of Section 185 and 186 of the Companies Act, 2013, up to an amount of ₹100 crore, through a single resolution.

Upon further review, it has been observed that although the such resolution covered both Sections 185 and 186, the scope, intent, and regulatory requirements under each of these sections are distinct and independent. Section 185 governs loans, guarantees, or securities provided to the person or entities in which directors are interested whereas Section 186 pertains to loans, guarantees, securities, and investments made by the company to any persons or entities who may or may not be related parties.

To ensure greater transparency, legal clarity and compliance, the Board now proposes to pass separate resolutions to have the enabling approval under each section i.e. Section 185 and 186, for an amount of Rs. 100.00 Crore under each section in supersession of the earlier resolution passed on August 13, 2024. The Members may note that the Board of Directors would carefully evaluate the proposal of such loan(s) and/or guarantee(s) and/or security (ies) and shall ensure that such loan shall only be utilized by the Borrower for the purpose of its principal business activities.

It is pertinent to note that there is no change in the nature or the limit as previously approved by the Members. The separation is being done solely to enhance transparency and better governance.

Accordingly, the Board recommends the Special Resolutions as set out at Item No. 3 and 4 of the Notice for approval by the members.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are in any way, concerned or interested, financially or otherwise, in the said resolutions except to the extent of their

Shareholding in the Company and the companies in connection therewith any such Loans, Investments may be made or guarantee or security may be provided in which they or their relatives are interested as directors or shareholders.

Date: August 19, 2025

By Order of the Board

**Registered Office: Unit 204 Plaza
P-3 Central Square 20 Manohar Lal
Khurana Marg Bara Hindu Rao,
Sadar Bazar, Delhi, India- 110006**

**Sd/-
Sujata Kumari
Company Secretary
ACS: 75147**